



KBC Current Account Fees & Charges Booklet

THE BANK OF YOU

Handy ways to save on bank fees:

- Avoid the ATM, your KBC Debit Card does not charge for using your debit card for purchases in Euro, and with free cashback* in stores, you can get cash when you need it.
- Set up direct debits to pay your bills, with free processing, we won't charge you a fee.
- If you don't like direct debits, simply pay your bills through our online or mobile banking, its free from transaction fees.
- Avoid unpaid item fees, remember to check your balance on your account so you have enough funds to meet your outgoings.

*CashBack is at the retailers discretion and a purchase is required. A minimum amount may be necessary. Other fees and charges, including ATM cash withdrawal charges if used, apply.

Introduction

KBC Bank Ireland plc (“KBC”) has produced this Fees & Charges Booklet to inform you in full of how any fees and/or service charges relating to your KBC Current Account (“your account”) may affect you.

In some instances, you may be eligible for exemption from certain fees and charges. The eligibility criteria for fee and charge exemptions are contained in this booklet.

For information regarding the operation of your account, please refer to the terms and conditions, which you can view online at www.kbc.ie, or by calling our Customer Service Team on 1800 93 92 44.

All fees and charges contained in this booklet are correct as at 1st October 2018 and are subject to change. Where we change or introduce new fees and charges in respect of the KBC Current Account, we will give you adequate notice of any change in line with our obligations to do so.

We recommend you read this booklet carefully and retain it safely for future reference.

Account Transaction Fees

Account Transaction Fees relate to the processing of transactions such as cash withdrawal [ATM] and cheque lodgement on your account. Account Transaction Fees are calculated up to the last day of each fee paying quarter.

- i) Maintaining the account fee €6.00 per quarter. This maintains the cost of running your account.
- ii) Cash withdrawal [ATM] transaction €0.30 each. ATM withdrawals within the SEPA Zone denominated in Euro.
- iii) Cheque Lodgement Processing €0.30 each. Presenting a cheque to KBC to lodge to your account.

Where the sum of ii) Cash withdrawal [ATM] transaction and iii) Cheque Lodgement Processing fees exceeds €10 we will provide you with a breakdown of the fees and charges calculation approximately 10 business days in advance of the deduction from your account.

Non-Euro Transaction Fees

The following transaction fees apply when you use your KBC Debit Card in a Non-Euro currency. MasterCard Foreign Exchange (“FX”) rates will apply for any transactions carried out on your debit card, which can be found on www.mastercard.com.

Please Note: The following transaction fees apply to all Current Accounts when you use your KBC Debit Card in a Non-Euro currency.

Transaction	Charge
Cash Withdrawal Fee [ATM]	3.50% of transaction value (min €3.17, max €11.43)
Using a debit card for purchases in foreign currency (POS)	1.75% of transaction value (min €0.46, max €11.43)

Service Charges

Service Charges relate to a range of services offered by KBC Bank Ireland in relation to the operation of your account and are separate to the Account Transaction Fees. Service Charges are charged to your account as they occur, typically on the day you have availed of one of the services as outlined below. Service Charges will be detailed on your statement and visible on KBC Online Banking as a separate transaction.

i)	KBC Cheque Issuing Single Cheque withdrawal from your account	€3.17 per cheque
ii)	Same Day Credit Transfer Transfers denominated in Euro within the SEPA Zone for same day value	€25.40
iii)	Unpaid Item Lodged Cheque Lodged cheque that cannot be cleared	€5.00
iv)	Stop Payment Instruction Requesting a debit due from an account to be stopped	€5.00
v)	Unpaid Item Direct Debit Unpaid Direct Debit due to insufficient funds	€10.00
vi)	Unpaid Item Standing Order Unpaid Standing Order due to insufficient funds	€10.00
vii)	Debit Card Replacement Replacement of lost/stolen Debit Card	€6.00
viii)	Digital Key Replacement Replacement of Digital Key not due to mechanical fault	€10.00
ix)	Duplicate Statement Duplicate statement generation	€2.54 per page
x)	Duplicate Certificate of Interest Duplicate certificate of interest generation	€6.35 each

Government Charges

KBC is legally obliged to apply government stamp duty for the use of your KBC Debit Card. The way in which you use your debit card will determine the amount of duty that is applied. Duty is automatically charged to your account annually in January for the preceding year.

Note: KBC will cover the cost of any government stamp duty for KBC Teen Current Account holders.

You will be charged for each cash withdrawal made from an ATM within the Republic of Ireland in the preceding year at a rate of €0.12 per withdrawal capped at a maximum of €5 per card (ATM and debit).

Note: Stamp Duty on cheques drawn from your KBC Current Account are included in the fee of €3.17. These rates are set by the Government and are subject to change. The rate set out above is the current applicable rate.

Transactions Free of Charge

KBC does not currently apply a fee to;

- Using your debit card for purchases in euro
- Direct Debit Set Up
- Direct Debit Processing
- Standing Order Set Up
- Standing Order Processing
- Internet Banking Transactions
- Mobile Banking Transactions
- Credit Transfer
- PIN Replacement
- Contactless Payments when using your debit card for purchases in Euro

Free ATM & Cheque Lodgment Fees - Standard Current Account

If you maintain a daily credit balance of €2,000 in your KBC Current Account, you can save even more on your banking fees! You will not be charged by KBC for Cash withdrawal [ATM] transactions (within the SEPA Zone) and cheque lodgement fees provided your account balance does not fall below €2,000.

Teen Current Account, Student Banking, Basic Current Account and Current Account Plus (Over 60's)

KBC offers free day to day banking to teens, students, basic current account customers and customers aged 60 and over. The following transactions are free:

- Cash withdrawals [ATM] within the SEPA Zone denominated in Euro
- Cheque Lodgement Fee
- Maintaining the Account
- Debit Card Transactions when using your debit card for purchases in Euro
- Online & Mobile Banking
- Direct Debits & Standing Orders
- Contactless Payments when using your debit card for purchases in Euro

All other fees and charges as outlined in this booklet are applicable to the KBC Teen, Current Account, KBC Student Current Account, Basic Current Account and Current Account Plus.

Extra Current Account

An Extra Current Account customer will benefit from no fees for maintaining the account and/or Cash withdrawal [ATM] & Cheque lodgement processing fees so long as they lodge a minimum amount of €2,500 to the account each month.

If you fail to lodge €2,500 to your Extra Current Account in any given month you will be liable for all fees and charges applicable to a standard KBC Current Account as set out in this booklet for the whole of the quarter in which that month fell. You will continue to be liable for such fees and charges until such time as you recommence making the minimum lodgement of €2,500 a month.

All other fees and charges as outlined in this booklet are applicable to the KBC Extra Current Account.

Overdraft Facility & Unauthorised Overdraft (Overdraft facility is not available with the Basic Current Account)

Overdraft Facility and unauthorised overdraft charges relate to the provision and operation of an overdraft facility, or when an account becomes overdrawn due to insufficient funds.

Authorised Overdraft Charges

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|--|------------------------|
| 1. Overdraft Setup Fee
Charged when an overdraft is activated | €25.00 upon activation |
| 2. Overdraft Renewal
Charged when an overdraft is renewed | €25.00 upon rollover |

Debit Interest Rate

Debit interest is payable on any authorised overdrawn balance on your current account. The debit interest rate for authorised overdrafts is stated in your Approval Letter and Credit Agreement. Debit interest is also payable on unauthorised overdrawn balances and on balances in excess of an authorised overdraft limit and is currently 13.50%. This is a variable rate and is subject to change. Surcharge interest as set out below will also be payable on unauthorised overdrawn balances and on balances in excess of an authorised overdraft limit.

Surcharge Debit Interest Rate

Surcharge Debit Interest is payable in addition to the debit interest above and is charged on accounts that have an unauthorised overdrawn balance or have a balance in excess of an authorised overdraft limit. The surcharge debit interest rate is a variable rate which can be varied by KBC Bank Ireland. The Surcharge Debit Interest Rate is currently 8.00%.

Referral Item Fee

A Referral Item Fee is applicable when a payment due to come from your account such as a direct debit, standing order or pending Point of Sale (POS) Transaction, is presented for payment on your account and, when paid, place the account in an unauthorised overdraft position.

Referral Item Fee is €5.00 per item, subject to a daily limit of €20.00.

Quarterly Charging Periods

Account Transaction Fees are calculated on a quarterly basis and debited from your account in respect of the previous 3 month period. Quarterly charging periods are scheduled as follows (dates are inclusive);

- Quarter 1: 1st January – 31st March
- Quarter 2: 1st April – 30th June
- Quarter 3: 1st July – 30th September
- Quarter 4: 1st October – 31st December

Where total transaction charges exceed €10 in any fee quarter, details of any transaction fees charged to your account will be confirmed to you in a Fee Advice Letter approximately 10 business days before they are deducted from your account.

About SEPA

Single European Payment Area (SEPA) is a single, transparent payment market for domestic and international euro transactions. Individuals can make a credit transfer to any recipient located in the SEPA zone from their bank account using the IBAN to identify the recipient's account. The SEPA zone is comprised of 34 member countries: 28 EU member states, 3 European Economic Area Countries (Iceland, Liechtenstein and Norway), Switzerland, Monaco and San Marino.

THE BANK OF YOU

KBC Bank Ireland plc is registered in the Republic of Ireland. The registered number is 40537 and registered office is Sandwith Street, Dublin 2. KBC Bank Ireland plc is regulated by the Central Bank of Ireland.

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