



# KBC Bank Ireland plc

## MiFID II – Treasury Product Pricing Grid

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The Markets in Financial Instruments Directive (MiFID II) became effective as of 3 January 2018 and is the European Union's (EU) primary legislation regulating firms who provide financial instruments (shares, bonds, and derivatives) and ancillary services. The regulation increases the transparency requirements across the financial markets and standardizes the regulatory information that is to be provided to investment clients.

KBC Bank Ireland is required to provide the following grid. The grid is relevant to clients who are deemed eligible to transact in our range of MiFID products.

### MiFID Pricing Grid

The pricing grid below sets out the maximum price (in percentage terms), that KBC Bank Ireland Treasury department will provide to a client relative to the interbank mid-price at the instigation of the trade. Information correct as at 1 November 2020 Pricing is subject to regular review and approval by the Treasury department.

Treasury / Products	Maximum Price / Cost
Interest Rate Swaps	0.05% for 0-15 year & 0.10% for 15-30 year
Foreign Exchange Currency Swaps	0.10% for 0-15 year & 0.20% for 15-30 year
Foreign Exchange Forward	0.75 %
Foreign Exchange Swaps	0.75 %

### Important information

- The range of products available from KBC Bank Ireland governed under MiFID are detailed in the grid and may be only made available to entities who have completed a MiFID questionnaire, have been assigned a MiFID classification being "Professional" or "Eligible" and are deemed by the KBC Treasury Department to have the requisite knowledge and understanding of the products.
- The policy of KBC Bank Ireland is not to provide MiFID Treasury products to legal or natural persons (individuals or companies) that would be classified as a MiFID Retail client.
- All clients will have access to some but possibly not all of the products listed above depending on KBC Bank Ireland's assessment of the client's knowledge and understanding of the products.



- KBCI Treasury does not enter into contractual agreements with clients to formally advise on suitable hedging strategies. KBC Bank Ireland Treasury will only provide advice, when sought, by clients on MiFID Treasury products and inform clients on market developments on an intermittent basis.
- As such the pricing grid should not be considered as the KBC normal pricing structure. The grid informs on pricing when extreme volatility exists or such pricing may be necessary on small nominal amounts in order that processing costs are recouped.