

## Your Statement Explained

This document is to help you understand how interest is applied to your account. The below information is for illustration purposes only and does not represent actual interest earned on your account.

On the back page of your statement you will find details of the interest rate applied to your account.

### Front Pages: These pages display the Balance on your Account and your Transaction History

See sample below:

Date	Description	Debit	Credit	Balance
14 MAY 2021			100.00	39,559.58
14 JUN 2021			100.00	39,659.58
14 JUL 2021			100.00	39,759.58
16 AUG 2021			100.00	39,859.58
14 SEP 2021			100.00	39,959.58
14 OCT 2021			100.00	40,059.58
31 DEC 2021			89.32	40,148.90

### Reverse Pages: This page displays the Interest Rate applied to your Account

On the reverse of each page you will find details of the interest rates which applied to your account during the year and the date range applicable to each interest rate noted.

“Up to €XX,XXX”: The corresponding rate noted on the statement applies only when the ENTIRE balance, including any interest earned, in the account is less than the stated amount.

“Over €XX,XXX”: The corresponding rate is applied to the ENTIRE balance, including any interest earned, in the account from the date the account balance reaches this level.

#### Depending on your balance, the following rates were applied to your account.

Balance	Interest Rate from 01/01/2021 to 20/06/2021
Up to €40,000.00	0.54%
Over €40,000.00	0.01%
Balance	Interest Rate from 21/06/2021 to 31/12/2021
Up to €40,000.00	0.25%
Over €40,000.00	0.00%

### Illustrated Example – Please note that the rates outlined may be subject to change:

What Rate applied to the account noted in the extracts above during 2021?

01/01/2021 to 20/06/2021: 0.54% (as the balance was less than or equal to €40,000)

21/06/2021 to 13/10/2021: 0.25% (as the balance was less than or equal to €40,000)

14/10/2021 to 31/12/2021: 0.00% applied to the entire balance as the balance is greater than €40,000

Please review our Personal Banking Terms & Conditions and Deposit Rate Matrix for more information. These may be found on [www.kbc.ie/help/helpful-tools/downloads](http://www.kbc.ie/help/helpful-tools/downloads)