



KBC Bank Ireland plc

MiFID II – Product Pricing Grid

The Markets in Financial Instruments Directive (MiFID) is the EU legislation regulating firms who provide services linked to financial instruments (shares, bonds, and derivatives). The regulation increases the transparency across the European Union's financial markets and standardizes the regulatory disclosures required for particular markets. The stated aim of the directive is for all EU members to share a common, robust regulatory framework that protects investors.

MiFID II legislation, effective as of 01/01/2018, sets out requirements for regulated firms in relation to various aspects of their business dealings with clients. In accordance with the directive, KBC Bank Ireland provides the following grid. The grid is relevant to clients who are deemed eligible to transact in our range of MiFID products.

MiFID Pricing Grid

The below pricing grid outlines the maximum price (in percentage terms) KBC Bank Ireland plc will provide to a client relative to the interbank mid-price at the instigation of the trade.

Product	Maximum Price/Cost
Interest Rate Swaps	20bps per annum
Foreign Exchange Currency Swaps	20bps per annum
Forward Foreign Exchange	0.75%
Foreign Exchange Swaps	0.75%

As at 01/09/2019.

The range of products available from KBC Bank Ireland governed under MiFID are detailed in the grid and may be only made available to corporate entities with a turnover in excess of €3m, who have completed a MiFID questionnaire, have been assigned a MiFID classification being "Professional", "Eligible" or "Retail" and are deemed by the KBC Treasury Department to have the requisite knowledge and understanding of the products.



Clients assigned a MiFID Retail classification will have access to our Forward Foreign Exchange and Foreign Exchange Swaps products. All other clients will have access to some but possibly not all of the products listed above depending on KBC Bank Ireland's assessment of the client's knowledge and understanding of the products.

The policy of the bank is not to extend the MiFID products in the grid to individuals or companies with a turnover of less than €3m.

KBCI Treasury does not enter into contractual agreements with clients to formally advise on suitable hedging strategies. KBC Bank Ireland Treasury will only provide advice, when sought, by clients on MiFID Treasury products and inform clients on market developments on an intermittent basis.

The pricing grid is subject to regular review and approval.

As such the pricing grid should not be considered as the KBC normal pricing structure. The grid informs on pricing when extreme volatility exists or such pricing may be necessary on small nominal amounts in order that processing costs are recouped.

KBC Bank Ireland plc is regulated by the Central Bank of Ireland