



# **Business Banking Fees + Charges Booklet**

**THE BANK OF YOU + YOUR BUSINESS**

 **1800 804 414**  **kbc.ie**

\*\*\*This Booklet lays out the banking fees and charges, which may apply to you and your business. It contains important information. Please read carefully and retain for future information\*\*\*

**You focus on  
your business**

**We'll focus  
on you.**

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## Definitions

Term	Definition
KBCI	KBC Bank Ireland plc.
CBI	The Central Bank of Ireland
SEPA	Single European Payments Area
EFT	Electronic Funds Transfer
Surcharge Interest	Interest charged on loan arrears and unauthorised overdraft balances
Stamp Duty	A charge levied by the Irish government and collected on their behalf by KBCI
ATM	Automated Teller Machine
POS	Point of Sale
CCF	Currency Conversion Fee
ATR	Accountable Trust Receipt

## Introduction

### Welcome to KBC Bank Ireland, The Bank of You + Your Business.

We want to help you to save time and money by doing your business banking with KBC Bank Ireland plc ("KBCI").

So, we have produced this Fees & Charges Booklet to give you the full information on all fees and/or service charges relating to your KBCI Business Accounts and how they may affect you. To help you cut down on these charges, make sure you read the tips we have included at the back of this brochure.

The fees and charges can be split in to two separate sets of charges – Government Charges and KBCI Charges.

All fees and charges are correct as at the date of publication and are subject to change at the discretion of the bank. Where we change or introduce new fees and charges outlined herein, we will give you adequate notice of any change in line with our obligations to do so. We recommend that you read this booklet carefully and retain it safely for future reference.

## 1.0

### Government Charges

There are certain Government charges that KBCI are legally obliged to collect from you. Government charges are automatically deducted from your account and, under current legislation, the following Government charges apply:

Stamp Duty – (ATM & Debit Cards)	€0.12 per ATM Withdrawal capped at €2.50 per cardholder per year. If the card is used for both ATM withdrawals and POS transactions the maximum charge is €5.00 per cardholder per year. The charge is collected in arrears each January.
Stamp Duty – Credit Cards	€30 per cardholder per year. Collected in arrears each April
Medallion Stamp Duty – Euro Bank Drafts	€0.50 per Draft Issued. Collected on Issue of Draft.

## 2.0

### Current Account Fees

Current account fees are calculated quarterly and charged to your account the following month. These fees cover a variety of services on the account including, but not limited to: servicing, maintenance and transactions. Depending on the account activity, not all of the following fees will apply.

#### 2.1 Maintenance Fees

Account Maintenance	€9.00 per quarter
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#### 2.2 Account Transaction Fees

This fee related to:	€0.20
ATM Transactions	
Debit Cards transactions (POS)	
Online (SEPA/EFT)	

#### 2.3 Other Current Account Fees

SWIFT Same Day Transfers Interbank (online & manual)	€25.40 per transfer
SEPA Bulk Payments	€0.05 per transaction
Cheque Lodgement Fee (through clearing)	€0.55 per cheque
Cheque Lodgement Fee (by collection)	€20.00 per cheque
Cheque Lodgement & Returned Unpaid	€3.80 per cheque
Bank Drafts	€3.17 per draft (including €0.50 Medallion Stamp Duty)
Non Euro Cash Withdrawal/ Point of sale transaction	3.5% of transaction (min €3.17, max charge €11.43)
Unpaid Standing Orders	€10.00 per item unpaid
Unpaid Direct Debit	€10.00 per item unpaid
Stop Cheque/Payment Instruction	€5.00 per instruction cancelled
Adhoc/Account Admin Service Charge	€30.00 per hour (Advised to customer in advance of completing request)
Debit Card Replacement	€6.00 per card replaced
Duplicate Statements	€5.00 per Statement

#### 2.4 Current Account Overdraft Fees

Overdraft Set-Up Fee	€25.00
Annual Renewal Fee	€25.00
Surcharge Interest Rate	12% per annum
Debit Interest Rate	Negotiable
Debit Interest Rate + Surcharge Interest Rate	Negotiable + 12% per annum

### 3.0 Business Deposit Accounts

SWIFT Same Day Transfers Interbank (Online & Manual)	€25.40 per transfer
Bank Draft	€3.17 per draft (including €0.50 Medallion Stamp Duty)
Duplicate Statements	€5.00 Per Statement
Fixed Term Deposit Breakage Fee	KBCI do not allow breakage of a Fixed Term Deposit Account. Only in exceptional circumstances will this be considered

### 4.0 Business Credit Cards

Annual Fee	€100 per card
Euro Cash Withdrawal Fee	1.5% of Transaction (min €1.90)
Non Euro Cash Withdrawal	1.5% of Transaction (min €1.90) + 2% Currency Conversion Fee
Non Euro Point of Sale Transaction	2% of Transaction
Cheque Processing	€1.00 per cheque
Duplicate Statement Fee	€5.00 per Statement
Card Replacement	€6.00 per card
Late Payment /Unpaid Item Fee	€7.00 per instance
Overlimit Fee	€7.00 per instance

### 5.0 Lending Fees

Early Repayment Fee (Secured Loans only)	Up to 1.00% of amount outstanding where the loan has been repaid in full within the 3 year anniversary of drawdown
Breakfunding Fee	Costs provided on enquiry for fixed rate loans
Deeds Sealing or Partial Release Fee	€38.00
Release of Deeds on Accountable Trust Receipt (ATR)	€38.00

### 6.0 Arrears Fees & Charges

Processing Unpaid Installment	€19.00
Call Out Charge Concerning Unpaid Installments	€31.50
Summons Serving Fee	€19.00
Possession Ordering Servicing	€19.00
Legal Proceedings Administration Charge	€317.00
Repossession Legal Costs	100% of Actual Costs

## Tips on how to reduce Account Fees and Charges

There are a few simple steps you can take that will save you and your business money. One simple - but very effective step - is to use our online services. And, it's really convenient – saving you time as well as money.

### Here are our top 4 tips to follow:

1. Use your online account to make transfers between your own accounts and to third party accounts instead of drafts/cheque etc. It's cheaper.
2. Avail of online payment and contactless payment options.
3. Check your account balances regularly to ensure there are sufficient funds in your account to meet payments. This will help you avoid unnecessary unpaid and referral item charges.
4. Make sure to stay within the agreed and authorised account limits. Surcharge interest is charged on unauthorised balances at a rate of 12% per annum in addition to the bank's overdraft rate. If you feel you need to increase your authorised limits, please contact your KBC Business Partner.

**We want to help you to save time and money by doing your business banking with KBCI**

## How to get in touch

If you'd like to talk about your business banking, we'd love to hear from you.

Call our Business Support Team on **1800 804 414**.  
Our KBC Business Partner can come to meet you -  
at your place of business, nearest KBC Hub or  
favourite coffee shop.

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KBC Bank Ireland plc is registered in the Republic of Ireland. The registration number is 40537 and the registered office is Sandwith Street, Dublin 2. KBC Bank Ireland plc is regulated by the Central Bank of Ireland.